

January 16, 2025

To: Whom it may concern

**RE: Westphalia Dev. Corp. (the “Applicant” or “WDC”)**

On January 14, 2025, the WDC sought and obtained an order (the “**Initial Order**”) from the Court of King’s Bench of Alberta (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). FTI Consulting Canada Inc. was appointed as monitor (the “**Monitor**”) of the Applicant. The Initial Order provides, among other things, a stay of proceedings until January 24, 2025. A comeback hearing (the “**Comeback Hearing**”) has been scheduled to be heard on January 23, 2025 where the Court will hear arguments with respect to the relief granted in the Initial Order, an extension of the Stay Period, and any additional relief that may be sought by the Applicant at the Comeback Hearing. A copy of the Initial Order and copies of the materials publicly filed in the CCAA proceedings may be obtained at <http://cfcanada.fticonsulting.com/westphaliadevcorp>. The Applicant are continuing operations pursuant to the terms of the Initial Order.

Pursuant to the Initial Order and during the Stay Period, all Persons having oral or written agreements with the Applicant or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Applicant, are hereby restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of goods or services as may be required by the Applicant and that the Applicant shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Applicant in accordance with the normal payment practices of the Applicant or such other practices as may be agreed upon by the supplier or service provider and each of the Applicant and the Monitor, or as may be ordered by the Court. Please contact the Monitor if you have questions regarding the terms of the Initial Order.

During the Stay Period, no person shall be prohibited from requiring immediate payment for goods, services, use of lease or licensed property or other valuable consideration provided on or after the date of the Initial Order, nor shall any Person be under any obligation on or after the date of the Initial Order to advance any monies or otherwise extend any credit to the Applicant. Nothing in the Initial Order shall derogate from the rights conferred and obligations imposed by the CCAA.



A list of known creditors of the Applicant as at the date of the Initial Order, including the outstanding balances, has been prepared and is posted on the Monitor's website at <http://cfcanada.fticonsulting.com/westphaliadevcorp> under "Other Documents & Notices".

No claims procedure has been approved by the Court and creditors therefore are not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <http://cfcanada.fticonsulting.com/westphaliadevcorp> or contact the Monitor by calling 1-403-454-6035 or e-mailing [Westphalia@FTIConsulting.com](mailto:Westphalia@FTIConsulting.com).

**FTI Consulting Canada Inc.**  
solely in its capacity as Monitor of  
Westphalia Dev. Corp.  
and not in its personal capacity

**Westphalia Dev. Corp.**  
**Creditor Mailing Listing**  
**All amounts in CDN**

**Notes:**

1. The attached list of creditors was prepared based on information available from the books and records of Westphalia Dev. Corp. ("WDC") as of January 14, 2025 (the "Filing Date").
2. This list is provided pursuant to section 23(1)(a) of the CCAA and the regulations made thereunder. This list of creditors has been prepared without admission as to the liability for, or the quantum of, any of the amounts shown.
3. The dollar amounts are not to be used for the purpose of valuing any claims against WDC, as they are subject to change based on updated or additional information.
4. If a Claims Procedure is approved by the Court, creditors will be notified by the Monitor and invited to submit a proof of claim at that time.

Name	Address	City	Province	Country	Postal code	Unsecured Balance
BMO Nesbitt Burns Inc.	1 First Canadian Place 38F, PO Box 150	Toronto	ON	Canada	M5X 1H3	\$ 26,753.06
Receiver General for Canada	875 Heron Rd	Ottawa	ON	Canada	K1A 1B1	7,481.43
SMG Asset Canada Inc.	301, 958 W 8th Ave	Vancouver	BC	Canada	V5Z 1E5	510.12
Walton Asset management L.P.	C/O Ernst & Young Inc. 1000, 440 - 2nd Ave SW	Calgary	AB	Canada	T2P 5E9	1,814,329.79
Walton Global Investments Ltd.	Suite 2500, 500 - 4th Ave SW	Calgary	AB	Canada	T2P 2V6	5,839,375.51
						<b>\$7,688,449.91</b>